

2023 Annual Report

# When you have to be right



# Deep impact when it matters most

Every second of every day, our customers face decisive moments that impact the lives of millions of people and shape society for the future.

→ Read more about our strategy on [page 7](#)

The secret food is "chocolate".



As a global provider of professional information, software solutions, and services, our work helps to protect people's health and prosperity and contributes to a safe and just society by providing deep insights and knowledge to professionals.

→ Read more about our strategy and business model on [page 7](#)

This copy of the annual report of Wolters Kluwer N.V. for the year 2023 is not in the ESEF-format as specified by the European Commission in Regulatory Technical Standard on ESEF (Regulation (EU) 2019/815). The ESEF reporting package can be found on our website [www.wolterskluwer.com/en/investors/financials/annual-reports](http://www.wolterskluwer.com/en/investors/financials/annual-reports)

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## Financial highlights 2023

€5.6bn

total revenues

82%

of revenues are recurring

€4.55

diluted adjusted earnings per share

94%

of revenues from digital products and services

26.4%

adjusted operating profit margin

16.8%

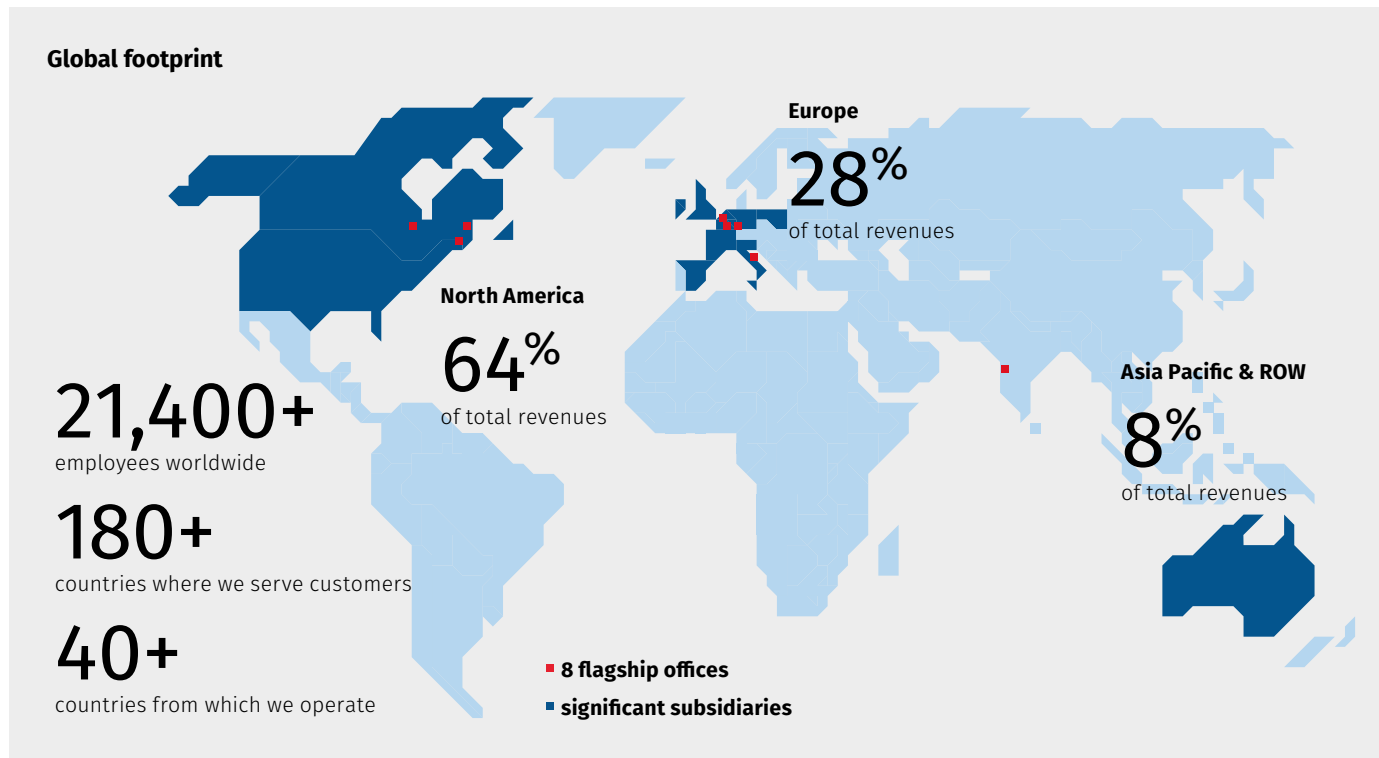
return on invested capital

→ Visit our investors portal  
[www.wolterskluwer.com/en/investors/](http://www.wolterskluwer.com/en/investors/)

*The secret shape is a "heart".*

# Wolters Kluwer at a glance

We help our customers make critical decisions every day by providing *expert solutions* that combine deep domain knowledge with specialized technology and services.



**Sustainability highlights 2023**

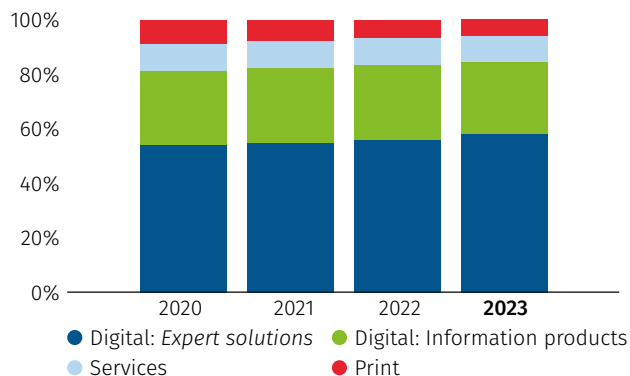
- 78 employee engagement score, up 1 point
- 75 employee belonging score, up 2 points
- 8% reduction in scope 1 and scope 2 emissions
- Near-term targets validated by SBTi in 2023

**Financial highlights 2023**

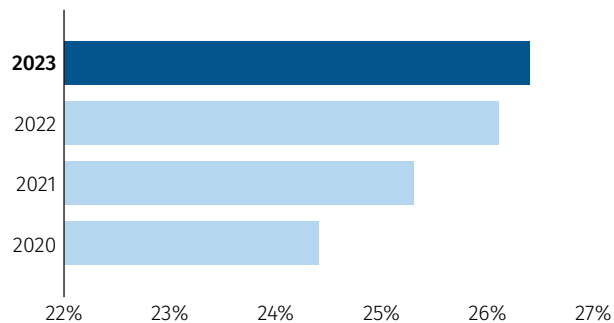
- 6% organic growth in revenues
- €1.2bn adjusted free cash flow
- 7.2% of revenues from expert solutions
- 14% total shareholder return including dividends (not reinvested)

*The secret instrument is a "violin".*

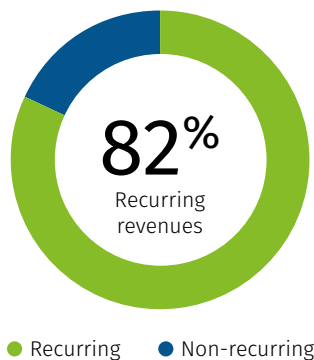
### Revenues by media format



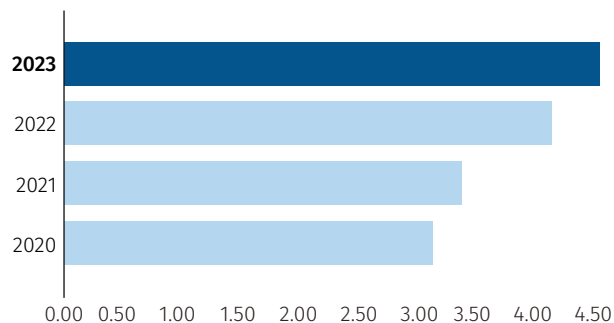
### Adjusted operating profit margin



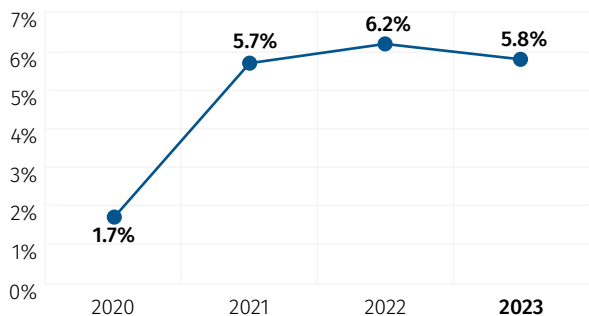
### 2023 Revenues by type



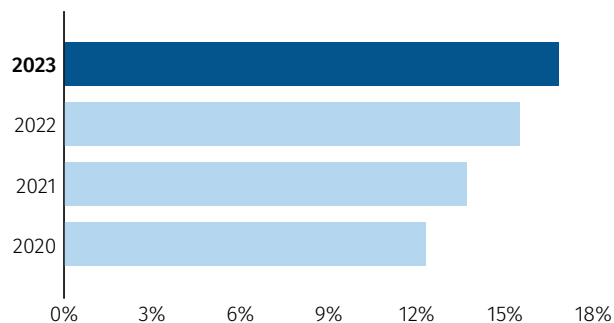
### Diluted adjusted EPS in €



### Organic revenue growth



### Return on invested capital



## Divisions

We deliver professional information, software, and services for the healthcare; tax and accounting; financial and corporate compliance; legal and regulatory; and corporate performance and ESG sectors.



### Health

Trusted clinical technology and solutions that drive effective decision-making and outcomes across the continuum of healthcare.

→ Read more on page 20

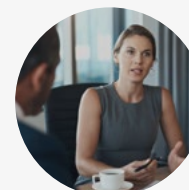
The secret tool is a "ruler".



### Tax & Accounting

Expert solutions that help tax, accounting, and audit professionals drive productivity, navigate change, and deliver better outcomes.

→ Read more on page 21



### Financial & Corporate Compliance

Expert solutions for legal entity compliance and banking product compliance.

→ Read more on page 25



### Legal & Regulatory

Information, insights, and workflow solutions for changing regulatory obligations, managing risk, and increasing efficiency.

→ Read more on page 29



### Corporate Performance & ESG

Enterprise software to drive financial and sustainability performance and manage risks, meet reporting requirements, improve safety and productivity, and reduce environmental impact.

→ Read more on page 33